



RETIREMENT BOARD MEETING MINUTES

January 22, 2018

Board Members	TIAA/ Innovest Representatives	Human Resources Representatives	Guests
Nancy Baker	Jerry Huggins	Kathy Harris	Lorrie Lopez
John Feyen	Paul Krajcir		Paul Nacario
Irene Josey	Jared Martin		Ted Sawyer
Bruce Peters, Chair	Katie Sauer		
Jim Saulnier			

The meeting was called to order at 9:02 a.m.

Minutes approved as modified.

No public comments. Individual expected could not attend, Kathy Harris will re-invite for next meeting.

Kathy Harris provided documentation that the plan deposits were distributed, received, and posted.

The following terminations were reviewed:

Jesy D. Andreen	Bradley A. Gann	Joann Martinez	Logan N. Schmidt
Steven L. Balderson	Ryan D. Gebhardt	Michael P. Mazzella	Matthew P. Seitz
Kody K. Brunnemer	John R. Green	Christopher M. McMahon	Michael G. Sportiello
Enrique Carbajal	Andrew D. Hall	Sean C. McGill	Brady O. Staggers
Taylor K. Carey	Thomas B. Hall	Pamela S. Meyer	Mikalia G. Torres
Timothy P. Cholley	Jim W. Hawkins	Elyse R. Minjarez	Warrenetta H. Underwood
Amy B. Coats	Robert J. Holt III	Teresa A. Moncivais	Hope S. Verro
John R. Cowling	Edward A. Jensen	Kristie L. Nagle	Luann Wasinger
Olivia R. Dange	Rosa L. Jones	Devin Lee Neumann	Margaret A. Watson
James M. Drendel	Tyler J. Keidel	Jeffery R. Ochs	Kari L. Weaver
Eleanor L. Duke	Christopher J. Kelly	Stephanie N. Pack	Brianne L. Wold
John C. Dunn	Judith Ann Laible	Diana L. Paxton	Brandon M. Yeager
Joseph G. Ferrando	Daniel P. Leach	Elyse N. Phillips	Susan K. Zeller Wheeler
Melissa C. Finson	Stephanie M. Lee	Abby Rose Powell	
Christine M. Foran	Felicia J. Lozano	Gabrielle E. Rogers	
Lynda C. Fortier	Christy L. Martin	Edward C. Rutherford	

Kathy Harris asked if there was interest in joining the HRA Board. John Feyen volunteered to be considered as a member for the HRA Board.

Innovest conducted fiduciary education training for Board members.

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The Board discussed issues regarding temporary employees' right to distributions from their retirement accounts. Outside legal counsel is recommended. Innovest has recommendations for attorneys who have dealt with this. The Board will pay for expert assistance and will continue the conversation following legal review.

The Board discussed having representation of retirees as part of meetings. More research of state statutes and board by-laws is required to determine ability to bring on a retiree as a voting Board member. Retirees can be invited for public comment. The 401(a) participant count at the end of the fourth quarter was 2,457 total with 1,970 active.

Motion by John Feyen to use Innovest to advise the Board through the RFP process. Seconded and passed without dissent. Bruce Peters will notify Purchasing that the Board will use Innovest for the RFP process and determine what level of communication is required with Purchasing.

Motion by Nancy Baker for Bruce Peters to continue as Chair. Seconded and passed without dissent. Motion by Nancy Baker for John Feyen to serve as Vice Chair. Seconded and passed without dissent.

TIAA presented a brief summary for fourth quarter.

Bruce Peters is currently the only member attending the TIAA conference held April 23-25 in Scottsdale, Arizona. Funds to send any Board members to this conference are covered through the Retirement Board budget. Bruce Peters will provide Board member emails to Paul Krajcir so that individual invite can be sent.

Meeting went into Executive Session at 10:45 a.m.

Meeting adjourned at 11:48 a.m.

Respectfully submitted,
Lauren Mehl